

THAMES VALLEY CAMBAC Ltd.

Pig Marketing Summary W/c 15/01/23

	This week	Change on week	Two weeks ago	Last Year
GB SPP	200.20	-1.04	201.24	139.00
GB APP			206.43	144.38
Tribune Spot Bacon	204.33	n/c	204.33	139.10
GB SPP weight	89.36	+0.99	88.37	95.42
GB SPP probe	11.7	+0.3	11.4	11.9
Euro / £ (p)	88.80	+0.33	88.47	83.51
£ / Euro (p)	112.61	-0.42	113.03	119.74

Spot Prices (p/kg. dwt)	This week	Movement on last week
Pork (45-55 kg.)	197 – 209	+ 1p
Light Cutter (55.5-60 kg.)	196 – 208	+ 1p
Cutters (60.5-70 kg.)	196 – 206	+ 1p
Heavy Cutters (65-95 kg.)	196 – 206	+ 1p
Cull Sows	83 – 86	+ 1p

Spot Weaner Prices (£/pig ex. farm)	w/c 08/01/23	Previous week
30 kg. Weaner	£38.00 - £45.00	£38.00 - £45.00

European Prices (p/kg.dwt)	w/c 15/01/23	Movement on last week
European Av.	173.16	+0.46
Belgium	160.28	+0.58
Denmark	139.68	-3.12
France	202.55	+3.13
Germany	177.6	+0.65
Ireland	182.93	+0.67
Holland	157.71	-1.63
Spain	191.45	+3.00

Slaughter Pig Marketing Summary

(Ref Weekly Tribune)

This week 15/01/23
<p>Where do we start, firstly we must touch on the SPP reductions, having investigated this further this is purely down too heavier/fatter pigs (coming out of the 3 shorter festive weeks) leading to more out of spec. We believe the SPP should rise again this coming Wednesday and then hopefully be only heading in one direction given the shortages of pigs we are seeing. All input prices this week stood on, as did the EU clean pig price including the cull sow values. With regards to volume, we would have to say we have never been as short on contract numbers as we currently are. As most will know, this is due to numerous factors, but mainly because of the herd reductions and closures, coupled with the warmer weather we saw back in the summer causing infertility/production problems. Pulling pigs pre-Christmas has decimated supply post-Christmas, which is not such a bad thing as several processors are reporting the meat market is still awash with product. However, the next few weeks will set the tone for probably the year, if the EU volumes are down as far as reports would suggest then it is expected that the EU price will rise. Then back in the UK, with the vast volume reductions, prices will rise as competition for supply will intensify. We are concerned and feel this is going to have a bigger effect than ever and could well result in factory closures in some cases which is not desirable, given the limited number of processors we currently have.</p>

Weaner Marketing Summary

w/c 15/01/23
<p>Weaner and store markets show continuing positive signs as overall numbers are tight, interest levels have grown, however the majority are contracted agreements. The spot market is extremely thin with regards to volume.</p>